

PLEASE POST

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**IRVINE UNIFIED SCHOOL DISTRICT
RETIREMENT RECOGNITION GUIDELINES**

The Irvine Unified School District is offering a retirement recognition stipend of \$5,000.00 for eligible* employees who are part of the Irvine Teacher Association bargaining unit.

Conditions:

1. Permanent certificated employees, under contract with the District, who are included within the certificated collective bargaining unit.
2. At least fifty-five (55) years of age (or at least 50 years of age with thirty (30) or more years of STRS service).
3. At least fifteen (15) full-time or equivalent years of service (last five (5) to be consecutive) in the bargaining unit. Contracted service in any school year must be a minimum of 75% of the days of the school year to count as one full year of service. Partial years of service will be combined to determine years of service. (Note: A Board authorized leave of absence is not a break in service. No service credit is awarded for the time, however.)
4. Employee must resign from District employment effective on June 30 (or on the last day of the first semester) of any school year.
5. Employee must retire under STRS on or before December 31 (or the first day of the second semester).
6. Employee must meet the following deadlines:

June Retirement	Date	Semester Retirement	Date
STRS retirement application and IUSD retirement/resignation due to Human Resources	April 1 st	STRS retirement application and IUSD retirement/resignation due to Human Resources	October 1st
Retirement or resignation (if birthday on or before December 31st)	June 30 th	Retirement on or before semester break	End of 1 st semester (refer to District calendar for date)
Recognition stipend paid	June 30 th	Recognition stipend paid	February 28th

Application for the IUSD recognition stipend requires submission of a completed STRS Retirement Application.

7. Eligible employees who resign effective June 30 at age 54 and are not eligible for STRS retirement until their 55th birthday (on or before December 31) may retain their eligibility for retiree health benefits by paying the full premium for the period July 1 - December 31 (up to a maximum of 6 months) or until eligible for STRS retirement (on or before December 31).

***Eligibility must be individually calculated for each employee.** The above guidelines provide the general requirements.